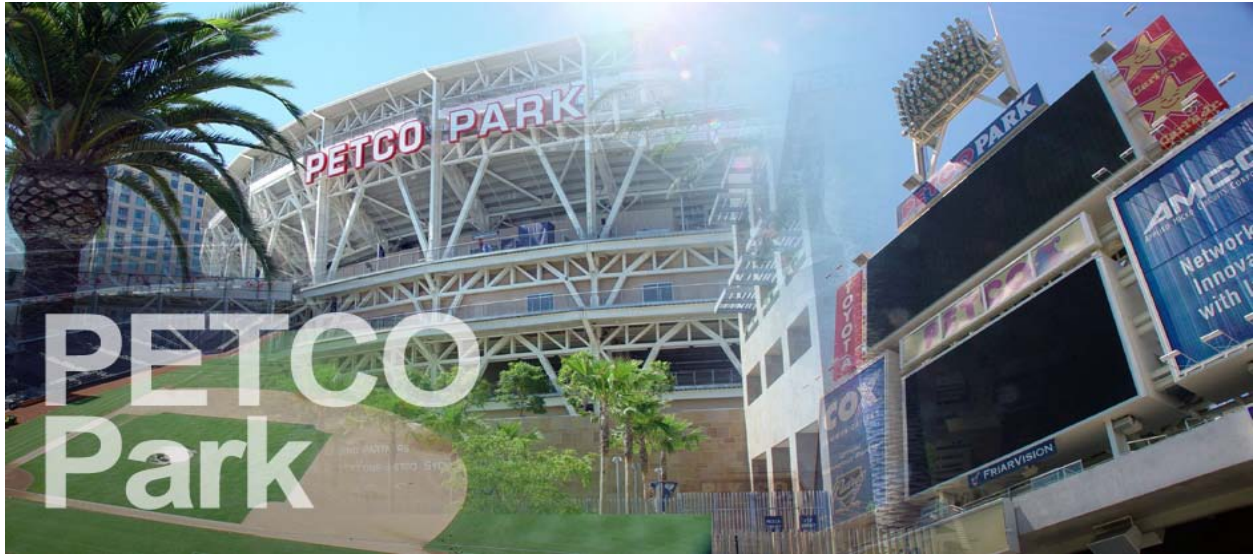


# PETCO Park



## Description

The PETCO Park management has the role of monitoring and maintaining the relationship between the City and the parties that use PETCO Park facilities, specifically the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that both the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA).

Special event activity, particularly during the City's 70/30 portion of Fiscal Year 2009, resulted in a marked increase in revenue. The original budgeted amount of \$830,000 for special event revenue will have a positive variance of approximately \$570,000, creating a total revenue amount of \$1,400,000. This increase is primarily from the booking of the Madonna concert in November 2008. Although this was a one-time event, the positive relationship with the concert promoter will hopefully see more concerts being booked during the baseball off-season. The third annual USA Sevens International Rugby Tournament was also held during Fiscal Year 2009, which resulted in net revenue to the City of approximately \$500,000. New events are continually being pursued by the marketing department for PETCO Park.



# PETCO Park

## Department Summary

PETCO Park				
	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL	FY 2009-2010 CHANGE
Positions	0.50	0.50	1.00	0.50
Personnel Expense	\$ 78,665	\$ 81,777	\$ 149,908	\$ 68,131
Non-Personnel Expense	\$ 17,375,496	\$ 17,587,044	\$ 23,273,326	\$ 5,686,282
<b>TOTAL</b>	<b>\$ 17,454,161</b>	<b>\$ 17,668,821</b>	<b>\$ 23,423,234</b>	<b>\$ 5,754,413</b>

## Department Staffing

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL
<b>PETCO PARK</b>			
<b>PETCO PARK</b>			
Operations and Maintenance	0.50	0.50	1.00
<b>Total</b>	<b>0.50</b>	<b>0.50</b>	<b>1.00</b>

## Department Expenditures

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL
<b>PETCO PARK</b>			
<b>PETCO PARK</b>			
Ballpark Facility	\$ 5,186	\$ 5,622	\$ -
Operations and Maintenance	\$ 5,984,463	\$ 6,193,027	\$ 11,965,251
Sports Center-Project	\$ 11,464,512	\$ 11,470,172	\$ 11,457,983
<b>Total</b>	<b>\$ 17,454,161</b>	<b>\$ 17,668,821</b>	<b>\$ 23,423,234</b>

# PETCO Park

## Significant Budget Adjustments

### PETCO PARK

PETCO PARK	Positions	Cost	Revenue
<b>Salary and Benefit Adjustments</b>	0.00 \$	(6,823) \$	0
Adjustments to reflect the annualization of the Fiscal Year 2009 negotiated salary compensation schedule, changes to average salaries, retirement contributions, retiree health contributions, and labor negotiation adjustments.			
<b>Transfer of Rate Stabilization Reserve to the General Fund</b>	0.00 \$	5,657,279 \$	0
Transfer of internal stabilization funds to the General Fund. Ordinance 19875 allows the transfer of these funds for General Fund purposes.			
<b>Fiscal Year 2009 Reorganization</b>	0.50 \$	74,954 \$	0
Adjustment reflects the transfer of 0.50 Ball Park Administrator from Real Estate Assets to PETCO Park.			
<b>Support for Contractual Agreement</b>	0.00 \$	60,880 \$	0
Adjustment reflects the addition of expenses associated with the consumer price index increase to the joint ballpark operating expenses (JBOE) agreement.			
<b>Revised Revenue</b>	0.00 \$	0 \$	2,200,718
Adjustment to reflect Fiscal Year 2010 revenue projections.			
<b>Equipment/Support for Information Technology</b>	0.00 \$	(1,582) \$	0
Funding allocated according to a zero-based annual review of information technology funding requirements and priority analyses.			
<b>Reduction in Service Level Agreements</b>	0.00 \$	(15,000) \$	0
Adjustment reflects reductions in expenses associated with Service Level Agreements with the City Auditor and City Attorney Departments.			
<b>Non-Discretionary Adjustment</b>	0.00 \$	(15,295) \$	0
Adjustments to expense allocations that are determined outside of the department's direct control. These adjustments are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			

## Expenditures by Category

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL
<b>PERSONNEL</b>			
Salaries & Wages	\$ 55,609	\$ 55,000	\$ <b>106,700</b>
Fringe Benefits	\$ 23,056	\$ 26,777	\$ <b>43,208</b>
<b>SUBTOTAL PERSONNEL</b>	\$ 78,665	\$ 81,777	\$ <b>149,908</b>

# PETCO Park

## Expenditures by Category

	FY 2008 BUDGET	FY 2009 BUDGET	FY 2010 FINAL
<b>NON-PERSONNEL</b>			
Supplies & Services	\$ 17,364,248	\$ 17,572,119	\$ 23,260,033
Information Technology	\$ 527	\$ 2,937	\$ 2,220
Energy/Utilities	\$ 10,721	\$ 11,988	\$ 11,073
<b>SUBTOTAL NON-PERSONNEL</b>	\$ 17,375,496	\$ 17,587,044	\$ 23,273,326
<b>TOTAL</b>	\$ 17,454,161	\$ 17,668,821	\$ 23,423,234

## Salary Schedule

### PETCO PARK

### PETCO PARK

<i>Class</i>	<i>Position Title</i>	<i>FY 2009 Positions</i>	<i>FY 2010 Positions</i>	<i>Salary</i>	<i>Total</i>
2245	Ball Park Administrator	0.50	1.00	\$ 106,700	\$ 106,700
	<b>Total</b>	0.50	1.00		\$ 106,700
<b>PETCO PARK TOTAL</b>		0.50	1.00	\$	106,700

# PETCO Park

## Revenue and Expense Statement (Non-General Fund)

PETCO PARK FUND 102214

	FY 2008* BUDGET	FY 2009* BUDGET	FY 2010 FINAL
<b>BEGINNING BALANCE AND RESERVE</b>			
Balance from Prior Year	\$ 2,579,423	\$ 2,912,475	\$ 1,561,094 <sup>(1)</sup>
Reserve for Rate Stabalization	\$ 5,700,000	\$ 5,657,279 <sup>(2)</sup>	\$ 5,657,279
<b>TOTAL BALANCE</b>	<b>\$ 8,279,423</b>	<b>\$ 8,569,754</b>	<b>\$ 7,218,373</b>
<b>REVENUE</b>			
Interest Earning	\$ 311,452	\$ 400,000	\$ 400,000
Padres Rental Payment	\$ 250,000	\$ 500,000	\$ 515,000
Reimbursement from Padres for Police Costs	\$ 300,000	\$ 1,043,000	\$ 1,043,000
Special Event Revenue	\$ 700,000	\$ 830,000	\$ 1,000,000
Transfer from Transient Occupancy Tax Fund	\$ 14,107,374	\$ 12,727,447	\$ 14,743,165
<b>TOTAL REVENUE</b>	<b>\$ 15,668,826</b>	<b>\$ 15,500,447</b>	<b>\$ 17,701,165</b>
<b>TOTAL BALANCE AND REVENUE</b>	<b>\$ 23,948,249</b>	<b>\$ 24,070,201</b>	<b>\$ 24,919,538</b>
<b>OPERATING EXPENSE</b>			
Administrative Costs and Project Costs	\$ 301,362	\$ 238,049	\$ 268,053
Financing Payment	\$ 11,314,557	\$ 11,314,500	\$ 11,320,750
Landscaping Contract	\$ 58,000	\$ 100,000	\$ 100,000
Misc Contract Services	\$ -	\$ 44,500	\$ 44,500
Operations and Maintenance	\$ 3,880,242	\$ 4,083,772	\$ 4,144,652
Police Services	\$ 1,900,000	\$ 1,888,000	\$ 1,888,000
Transfer to the General Fund	\$ -	\$ -	\$ 5,657,279
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 17,454,161</b>	<b>\$ 17,668,821</b>	<b>\$ 23,423,234</b>
<b>TOTAL EXPENSE</b>	<b>\$ 17,454,161</b>	<b>\$ 17,668,821</b>	<b>\$ 23,423,234</b>
<b>RESERVE</b>			
Reserve for Rate Stabalization	\$ 5,700,000	\$ 5,657,279	\$ -
<b>TOTAL RESERVE</b>	<b>\$ 5,700,000</b>	<b>\$ 5,657,279</b>	<b>\$ -</b>
<b>BALANCE</b>	<b>\$ 794,088</b>	<b>\$ 744,101</b>	<b>\$ 1,496,304</b>
<b>TOTAL EXPENSE, RESERVE, AND BALANCE</b>	<b>\$ 23,948,249</b>	<b>\$ 24,070,201</b>	<b>\$ 24,919,538</b>

\* The Fiscal Years 2008 and 2009 columns reflect final budget amounts from the Fiscal Year 2008 and 2009 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

(1) Estimated balance from prior year.

(2) Reduction in reserve rate stabalization is due to the reduction in bond financing payment.